

**Grand Blanc Academy**  
**5135 East Hill Road**  
**Grand Blanc, MI 48439**  
**November 22, 2011**

**A Resolution of the Grand Blanc Academy Board of Directors**  
**GENERAL FUND - FISCAL YEAR 2011-12**

RESOLVED, that this resolution shall be the 1st REVISED BUDGET general appropriations act of Grand Blanc Academy for the fiscal year 2011-12

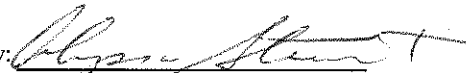
BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

	AUDITED ACTUAL FY 11	06/28/11 FINAL FY 11 BUDGET	06/28/11 PRELIMINARY FY 12 BUDGET	11/22/11 1st Revision FY 12 BUDGET
Revenue				
Local	\$49,557	\$48,685	\$43,453	\$43,453
State	\$3,279,130	\$3,338,113	\$3,386,636	\$3,164,825
Federal	\$495,997	\$525,796	\$356,182	\$368,736
Incoming Transfers and Other Transactions	\$22,440	\$22,623	\$22,623	\$22,623
<b>Total Revenue</b>	<b>\$3,847,124</b>	<b>\$3,935,217</b>	<b>\$3,808,894</b>	<b>\$3,599,638</b>
	FY 10	FY 11	FY 12 BUDGET	FY 12 BUDGET

BE IT FURTHER RESOLVED, that \$3,902,044 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures				
Instruction:				
Basic Programs	\$1,157,626	\$1,171,725	\$1,083,641	\$1,063,414
Added Needs	\$575,447	\$661,814	\$584,767	\$544,452
Unclassified	\$0	\$0	\$0	\$0
Support Services:				
Pupil	\$253,874	\$254,599	\$259,301	\$255,586
Instruction Staff	\$107,227	\$108,951	\$106,957	\$122,080
Executive Administration	\$534,594	\$584,504	\$575,251	\$543,613
School Administration	\$216,175	\$220,511	\$210,071	\$210,130
Business	\$6,747	\$6,753	\$11,800	\$12,500
Operations/Maintenance	\$321,447	\$332,475	\$331,150	\$331,150
Transportation	\$58,783	\$59,780	\$180,204	\$268,804
Central	\$2,283	\$3,097	\$11,450	\$1,950
Capital Outlay	\$59,476	\$59,497	\$0	\$0
Community Services	\$82,651	\$87,008	\$54,000	\$53,165
Outgoing Transfers and Other Transactions	\$498,258	\$498,258	\$495,200	\$495,200
<b>Total Appropriates</b>	<b>\$3,874,588</b>	<b>\$4,048,972</b>	<b>\$3,903,792</b>	<b>\$3,902,044</b>
Excess Revenues Over (Under) Expenditures	(\$27,464)	(\$113,755)	(\$94,898)	(\$302,407)
Audited Ending Fund Balance-June 30, 2010	\$647,205	\$647,205		Actual FY11
Estimated Ending Balance at June 30, 2011	\$619,741	\$533,450	\$533,450	\$619,741
Estimated Ending Balance at June 30, 2012			\$438,552	\$317,334
	FY 11	FY 11	FY 12	FY 12

I certify that the foregoing resolution was duly adopted by the Grand Blanc Academy Board of Directors at a properly noticed open meeting held on the 22nd day of November, 2011, at which meeting a quorum was present.

By: 

Grand Blanc Academy

November 22, 2011

A Resolution of the Grand Blanc Academy Board of Directors  
SCHOOL SERVICE FUND - FISCAL YEAR 2011-12

RESOLVED, that this resolution shall be the 1st REVISED BUDGET general appropriations act of Grand Blanc Academy for the fiscal year 2011-12  
BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the school service fund is as follows:

REVENUE	AUDITED	06/28/11	06/28/11	11/22/11
	ACTUAL FY11	FINAL FY 11 BUDGET	PRELIMINARY FY 12 BUDGET	1st Revision FY 12 BUDGET
<b>FOOD SERVICE FUND</b>				
State	\$3,412	\$3,412	\$3,300	\$3,300
Federal	\$177,355	\$163,250	\$177,000	\$207,000
User fees	\$20,455	\$21,375	\$21,300	\$11,300
Other	\$0	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$0	\$0	\$0	\$0
<b>Sub Total</b>	<b>\$201,222</b>	<b>\$188,037</b>	<b>\$201,600</b>	<b>\$221,600</b>
<b>OASIS FUND</b>				
State	\$0	\$1,000	\$0	\$0
Federal	\$0	\$0	\$0	\$0
User fees	\$15,500	\$16,000	\$15,000	\$15,000
Other	\$0	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$0	\$0	\$0	\$0
<b>Sub Total</b>	<b>\$15,500</b>	<b>\$17,000</b>	<b>\$15,000</b>	<b>\$15,000</b>
<b>Total Revenue</b>	<b>\$216,722</b>	<b>\$205,037</b>	<b>\$216,600</b>	<b>\$236,600</b>
	FY 10	FY 11	FY 12	FY 12

BE IT FURTHER RESOLVED, that \$238,371 of the total available to appropriate in the School Service fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES</b>				
<b>FOOD SERVICE FUND</b>				
Food Service	\$168,524	\$166,339	\$181,386	\$193,765
Operations and Maintenance	\$14,928	\$17,250	\$27,175	\$27,175
Fund Transfer	\$0	\$0	\$0	\$0
<b>Sub Total</b>	<b>\$183,452</b>	<b>\$183,589</b>	<b>\$208,561</b>	<b>\$220,940</b>
<b>OASIS FUND</b>				
Community Services	\$19,560	\$21,306	\$16,541	\$17,430
Operations and Maintenance	\$0	\$0	\$0	\$0
Fund Transfer	\$0	\$0	\$0	\$0
<b>Sub Total</b>	<b>\$19,560</b>	<b>\$21,306</b>	<b>\$16,541</b>	<b>\$17,430</b>
<b>Total Appropriated</b>	<b>\$228,789</b>	<b>\$204,894</b>	<b>\$225,102</b>	<b>\$238,371</b>
<b>FOOD SERVICE FUND</b>				
Excess Revenues Over (Under) Expenditures	\$17,770	\$4,449	(\$6,961)	\$660
Prior Fund Balance	\$37,564	\$0	\$0	\$0
Audited Fund Balance June 30, 2010	\$55,334	\$37,564	\$0	\$0
Projected Fund Balance June 30, 2011		\$42,013	\$42,013	\$55,335
Projected Fund Balance June 30, 2012			\$35,051	\$55,995
<b>OASIS FUND</b>				
Excess Revenues Over (Under) Expenditures	(\$4,060)	(\$4,306)	(\$1,541)	(\$2,430)
Prior Fund Balance	\$6,539	\$0	\$0	\$0
Audited Fund Balance June 30, 2010	\$2,479	\$6,539	\$0	\$0
Projected Fund Balance June 30, 2011		\$2,233	\$2,233	\$2,479
Projected Fund Balance June 30, 2012			\$692	\$48
<b>PROJECTED YEAR END FUND BALANCE JUNE 30, 2012</b>	<b>\$57,813</b>	<b>\$44,246</b>	<b>\$35,743</b>	<b>\$56,044</b>
	FY 10	FY 11	FY 12	FY 12

I certify that the foregoing resolution was duly adopted by the Grand Blanc Academy Board of Directors at a properly noticed open meeting held on the 22nd day of November 2011, at which a quorum was present.

By: 