

Grand Blanc Academy
5135 East Hill Road
Grand Blanc, MI 48439

June 28, 2011

A Resolution of the Grand Blanc Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2011-12

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of Grand Blanc Academy for the fiscal year 2011-12

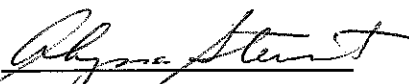
BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

	AUDITED ACTUAL FY 10	06/28/11 FINAL FY 11 BUDGET	06/28/11 PRELIMINARY FY 12 BUDGET
Revenue			
Local	\$15,903	\$48,685	\$43,453
State	\$3,406,931	\$3,338,113	\$3,386,636
Federal	\$724,793	\$525,796	\$356,182
Incoming Transfers and Other Transactions	\$35,310	\$22,623	\$22,623
Total Revenue	\$4,182,937	\$3,935,217	\$3,808,894
	FY 10	FY 11	FY 12 BUDGET

BE IT FURTHER RESOLVED, that **\$3,940,788** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
Basic Programs	\$1,264,031	\$1,183,161	\$1,083,641
Added Needs	\$506,138	\$661,816	\$584,767
Unclassified	\$0	\$0	\$0
Support Services:			
Pupil	\$264,584	\$254,601	\$259,301
Instruction Staff	\$127,390	\$108,952	\$106,957
Executive Administration	\$608,739	\$584,504	\$575,251
School Administration	\$251,685	\$241,059	\$210,071
Business	\$7,234	\$12,983	\$11,800
Operations/Maintenance	\$315,074	\$341,424	\$331,150
Transportation	\$44,638	\$59,780	\$180,204
Central	\$17,659	\$3,097	\$11,450
Capital Outlay	\$76,900	\$0	\$0
Community Services	\$53,011	\$87,008	\$54,000
Outgoing Transfers and Other Transactions	\$522,165	\$510,587	\$495,200
Total Appropriates	\$4,059,248	\$4,048,972	\$3,903,792
Excess Revenues Over (Under) Expenditures	\$123,689	(\$113,755)	(\$94,898)
Audited Ending Fund Balance-June 30, 2010	\$647,205	\$647,205	
Estimated Ending Balance at June 30, 2011		\$533,450	\$533,450
Estimated Ending Balance at June 30, 2012			\$438,552
	FY 10	FY 11	FY 12

I certify that the foregoing resolution was duly adopted by the Grand Blanc Academy Board of Directors at a properly noticed open meeting held on the 28th day of June, 2011, at which meeting a quorum was present.

By: 

Grand Blanc Academy

June 28, 2011

**A Resolution of the Grand Blanc Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2011-12**

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of Grand Blanc Academy for the fiscal year 2011-12

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the school service fund is as follows:

REVENUE	AUDITED	06/28/11	06/28/11
	ACTUAL FY 10	FINAL FY 11 BUDGET	PRELIMINARY FY 12 BUDGET
FOOD SERVICE FUND			
State	\$3,739	\$3,412	\$3,300
Federal	\$156,362	\$163,250	\$177,000
User fees	\$23,483	\$21,375	\$21,300
Other	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$0	\$0	\$0
Sub Total	\$183,584	\$188,037	\$201,600
OASIS FUND			
State	\$1,763	\$1,000	\$0
Federal	\$0	\$0	\$0
User fees	\$21,440	\$16,000	\$15,000
Other	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$0	\$0	\$0
Sub Total	\$23,203	\$17,000	\$15,000
Total Revenue	\$206,787	\$205,037	\$216,600
	FY 10	FY 11	FY 12

BE IT FURTHER RESOLVED, that \$225,102 of the total available to appropriate in the School Service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
FOOD SERVICE FUND			
Food Service	\$162,812	\$166,339	\$181,386
Operations and Maintenance	\$7,573	\$17,250	\$27,175
Fund Transfer	\$0	\$0	\$0
Sub Total	\$170,385	\$183,589	\$208,561
OASIS FUND			
Community Services	\$25,794	\$21,306	\$16,541
Operations and Maintenance	\$5,485	\$0	\$0
Fund Transfer	\$0	\$0	\$0
Sub Total	\$31,279	\$21,306	\$16,541
Total Appropriated	\$228,789	\$204,894	\$225,102
FOOD SERVICE FUND			
Excess Revenues Over (Under) Expenditures	\$13,199	\$4,449	(\$6,961)
Prior Fund Balance	\$24,365	\$0	\$0
Audited Fund Balance June 30, 2010	\$37,564	\$37,564	\$0
Projected Fund Balance June 30, 2011		\$42,013	\$42,013
Projected Fund Balance June 30, 2012			\$35,051
OASIS FUND			
Excess Revenues Over (Under) Expenditures	(\$8,076)	(\$4,306)	(\$1,541)
Prior Fund Balance	\$14,615	\$0	\$0
Audited Fund Balance June 30, 2010	\$6,539	\$6,539	\$0
Projected Fund Balance June 30, 2011		\$2,233	\$2,233
Projected Fund Balance June 30, 2012			\$692
PROJECTED YEAR END FUND BALANCE JUNE 30, 2012	\$44,103	\$44,246	\$35,743
	FY 10	FY 11	FY 12

I certify that the foregoing resolution was duly adopted by the Grand Blanc Academy Board of Directors at a properly noticed open meeting held on the 28th day of June 28, 2011, at which a quorum was present.

By: 