

Grand Blanc Academy
November 23, 2010
A Resolution of the Grand Blanc Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2010-11

RESOLVED, that this resolution shall be the 1st Revised Budget general appropriations act of Grand Blanc Academy for the fiscal year 2010-11

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the school service fund is as follows:

REVENUE		AUDITED ACTUAL FY09	June 22, 2010 FINAL AMENDMENT FY 10 BUDGET	June 22, 2010 PRELIMINARY FY 11 BUDGET	Nov 23, 2010 1st Revised FY 11 BUDGET
FOOD SERVICE FUND					
State		\$3,695	\$3,500	\$0	\$0
Federal		\$127,999	\$152,000	\$138,000	\$143,000
User fees		\$30,353	\$25,350	\$20,305	\$20,345
Other		\$0	\$0	\$0	\$0
Incoming Transfers and Other Transactions		\$0	\$0	\$0	\$0
	Sub Total	\$162,047	\$180,850	\$158,305	\$163,345
OASIS FUND					
State		\$5,481	\$2,500	\$2,000	\$2,000
Federal		\$0	\$0	\$0	\$0
User fees		\$36,370	\$24,000	\$21,000	\$21,000
Other		\$0	\$0	\$0	\$0
Incoming Transfers and Other Transactions		\$0	\$0	\$0	\$0
	Sub Total	\$41,851	\$26,500	\$23,000	\$23,000
	Total Revenue	\$203,898	\$207,350	\$181,305	\$186,345
		FY 09	FY 10	FY 11	FY 11

BE IT FURTHER RESOLVED, that \$190,378 of the total available to appropriate in the School Service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES					
FOOD SERVICE FUND					
Food Service		\$151,248	\$171,388	\$152,431	\$157,974
Operations and Maintenance		\$7,559	\$8,003	\$7,896	\$7,896
Fund Transfer		\$0	\$0	\$0	\$0
	Sub Total	\$158,807	\$179,392	\$160,326	\$165,870
OASIS FUND					
Community Services		\$41,658	\$31,928	\$24,438	\$24,507
Operations and Maintenance		\$9,775	\$5,465	\$0	\$0
Fund Transfer		\$0	\$0	\$0	\$0
	Sub Total	\$51,433	\$37,393	\$24,438	\$24,507
	Total Appropriated	\$228,789	\$216,785	\$184,764	\$190,378
FOOD SERVICE FUND					
Excess Revenues Over (Under) Expenditures		\$3,240	\$1,458	(\$2,021)	(\$2,525)
Prior Fund Balance		\$21,126	\$0	\$0	\$0
Audited Fund Balance June 30, 2009		\$24,366	\$24,366	\$0	\$0
Audited Fund Balance June 30, 2010			\$25,824	\$25,824	\$37,564
Projected Fund Balance June 30, 2011				\$23,803	\$35,039
OASIS FUND					
Excess Revenues Over (Under) Expenditures		(\$9,582)	(\$10,893)	(\$1,438)	(\$1,507)
Prior Fund Balance		\$24,197	\$0	\$0	\$0
Audited Fund Balance June 30, 2009		\$14,615	\$14,615	\$0	\$0
Audited Fund Balance June 30, 2010			\$3,722	\$3,722	\$6,539
Projected Fund Balance June 30, 2011				\$2,284	\$5,031
	PROJECTED YEAR END FUND BALANCE JUNE 30, 2011	\$38,981	\$38,981	\$26,087	\$40,070
		FY 09	FY 10	FY 11	FY 11

I certify that the foregoing resolution was duly adopted by the Grand Blanc Academy Board of Directors at a properly noticed open meeting held on the 23rd day of November, 2010, at which a quorum was present.

By: _____