

Grand Blanc Academy  
 5135 East Hill Road  
 Grand Blanc, MI 48439  
 November 23, 2010

A Resolution of the Grand Blanc Academy Board of Directors  
 GENERAL FUND - FISCAL YEAR 2010-11

RESOLVED, that this resolution shall be the 1st Revised Budget general appropriations act of Grand Blanc Academy for the fiscal year 2010-11

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

	AUDITED ACTUAL FY 09	June 22, 2010 FINAL AMENDMENT FY 10 BUDGET	June 22, 2010 PRELIMINARY FY 11 BUDGET	Nov 23, 2010 1st Revised FY 11 BUDGET
Revenue				
Local	\$36,666	\$15,550	\$5,050	\$5,050
State	\$3,438,085	\$3,478,085	\$3,606,220	\$3,343,343
Federal	\$494,788	\$814,312	\$387,225	\$521,980
Incoming Transfers and Other Transactions	\$33,025	\$33,025	\$33,025	\$33,025
<b>Total Revenue</b>	<b>\$4,002,564</b>	<b>\$4,340,972</b>	<b>\$4,031,520</b>	<b>\$3,903,398</b>
	FY 09	FY 10	FY 11	FY 11

BE IT FURTHER RESOLVED, that \$4,064,195 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures				
Instruction:				
Basic Programs	\$1,399,193	\$1,283,852	\$1,270,582	\$1,198,051
Added Needs	\$383,007	\$652,496	\$539,967	\$649,621
Unclassified	\$0	\$0	\$0	\$0
Support Services:				
Pupil	\$229,355	\$275,796	\$253,851	\$257,373
Instruction Staff	\$124,550	\$135,375	\$108,465	\$105,727
Executive Administration	\$600,340	\$670,403	\$613,399	\$590,077
School Administration	\$262,189	\$259,697	\$257,249	\$252,741
Business	\$5,909	\$25,658	\$26,085	\$13,913
Operations/Maintenance	\$302,406	\$324,324	\$326,739	\$340,750
Transportation	\$0	\$40,750	\$40,750	\$60,750
Central	\$79	\$18,043	\$10,767	\$6,978
Capital Outlay	\$18,385	\$61,163	\$21,250	\$0
Community Services	\$62,737	\$58,734	\$52,585	\$77,585
Outgoing Transfers and Other Transactions	\$587,005	\$533,751	\$509,027	\$510,627
<b>Total Appropriates</b>	<b>\$3,975,155</b>	<b>\$4,340,042</b>	<b>\$4,030,716</b>	<b>\$4,064,195</b>
Excess Revenues Over (Under) Expenditures	\$27,409	\$930	\$804	(\$160,797)
Audited Ending Fund Balance-June 30, 2008	\$496,108			
Audited Ending Balance at June 30, 2009	\$523,517	\$523,517	\$0	\$0
Audited Ending Balance at June 30, 2010		\$524,447	\$524,447	\$647,205
Estimated Ending Balance at June 30, 2011			\$525,251	\$486,408
	FY 09	FY 10	FY 11	FY 11

I certify that the foregoing resolution was duly adopted by the Grand Blanc Academy Board of Directors at a properly noticed open meeting held on the 23rd day of November, 2010, at which meeting a quorum was present.

By: \_\_\_\_\_